NAPE 32ND INTERNATIONAL CONFERENCE AND EXHIBITION
SPECIAL EVENTS: MANAGEMENT SESSION 2

Topic: Mergers, Asset Divestments and Acquisition- Implications for the 40 Billion Barrels Reserves Attainment

Date: Wednesday November 12, 2014
Time: 3:00p.m - 6:00p.m
Location: Lantana Hall, The Convention Centre, Eko Hotel & Suites, Lagos-Nigeria

Keynote Speaker 1: Dr. Timothy Okon, Director of Corporate Transformation/GGM Corporate Planning & Strategy: Nigerian National Petroleum Corporation (NNPC)

Keynote Speaker 2: Mr. Sola Oyinlola, Chairman Africa & Global Head of Sustainability: Schlumberger

Background to theme

Nigeria is the seventh largest oil producer in the world and the largest oil and gas producer in Africa, with a nameplate oil production capacity of about 2.9 million barrels per day (IEA 2011). Since asset divestments by IOC of smaller sized assets are being encouraged by the Federal Government and other stakeholders, it has become imperative that a discussion forum be set up, to articulate the opportunities and challenges of this move. Recommendations will be made as appropriate, such that the attainment of the 40 Billion reserves will be fully realized in the short term. In furtherance of its noble ideals to promote ideas that not only find oil and gas but also enhance their utilization, NAPE will host experts and stakeholders on November 12, 2014 at the Eko Hotel to a half-day Management session with the theme Mergers, Asset Divestments & Acquisition- Implications for the 40 Billion barrels reserves attainment

Two powerful keynote speakers have been invited to this session, and they will speak based on their experiences from both ends of the spectrum, i.e., Government and Industry.

Dr. Timothy Okon; Director of Corporate Transformation & GGM Corporate Planning/Strategy of the Nigerian National Petroleum Corporation (NNPC), will speak on the Broad principles and practice of Mergers and acquisitions, focusing on the Government perspectives flavored with his Industry experiences.

Mr. H. Sola Oyinlola; Chairman Africa & Global Head of Sustainability of Schlumberger, will focus on the practicalities of Mergers and Acquisitions, Assets divestments, etc. He will draw on his experiences during actual acquisitions within the Oilfield services sector.

Experts from the Petroleum, Finance and Advisory sectors have been invited to delve into the challenges and opportunities associated with this venture and make appropriate recommendations to the government. Complementing the speakers will be a star cast of subject experts and sterling proven O&G Management both from the Indigenous firms and the IOCs.

This session shall be moderated by a distinguished industry practitioner, Mr. Seye Fadahunsi.

- Keynote Speaker 1: Dr. Timothy Okon, Director of Corporate Transformation/GGM Corporate Planning & Strategy: Nigerian National Petroleum Corporation (NNPC)
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**SPEAKERS:**

• **Mr. Augustine Avuru**, CEO Seplat: *Recent Financing Effort by an Indigenous Company*
• **Mrs. Uju Ifejika**, MD Brittania-U: *Asset Acquisition experience from Majors to indigenous Company.*
• **Mr. Tolu Osinibi**, Executive Director: *FCMB Capital Markets Ltd: M&A Financing options for Energy Companies*

**Panelists**

• Mr. Ademola Adeyemi-Bero, MD First E&P Ltd.
• Mrs. Elisabeth Proust, MD Total E&P Ltd
• Dr. Bolaji Ogundare, CEO Newcross Petroleum Limited
• Mr. Dapo Okubadejo, Partner, KPMG
• Mr. Cyril Odu, Capital Alliance

**Rapporteurs:**

Mr. Segun Owolabi
Mr. Akinsanmi Ojo
Mrs Iyabo Ogun, fnape
Mrs. Patricia Ochogbu, fnape